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	Corporate Social Responsibility - India	Version: 1.4

## 1. Purpose

At Movate Technologies Private Limited (“Movate”/” the Company”) we will refer to Corporate Social Responsibility (CSR) as simply using the power of business to create a better world, bring about positive social change by embedding CSR practices in our day-to-day business culture and operations. Our economic, social, and environmental challenges have confirmed that 'business as usual' is not an option. It is against this background, that Movate is developing its CSR strategy to meet social, environmental, and legal obligations.

## 2. Scope

### 2.1 CSR Charter

➤ Movate is committed to assigning leadership and resources to CSR activities within its community and areas of influence. It aspires to make its CSR practices transparent and accountable, encouraging its employees to engage and participate in its projects and activities.

### 2.2 CSR Policy

Movate has developed its CSR policy so that it is strategic. It will arrive at its focus areas by itself or in consultation with its employees and make it relevant for all its stakeholders – including employees, clients, investors and local communities. In developing our strategy, Movate will consider all aspects of its business and its relationship with all its internal and external stakeholders. Movate has adopted a long-term vision and strategy that is reviewed periodically for CSR activities because some development projects require long term commitments, and they may take a while before its impact can be seen. The main objective of CSR Policy is to make CSR a key business process for sustainable development of society.

➤ The budget and activities are planned and approved on an annual basis.

## 3. Tasks

### 3.1 Principles

Our CSR policy will be guided by the following principles:

- **Geographical area:** Movate may give preferences to the local area or areas around where it operates or any other areas as may be approved by the CSR committee from time to time, for spending the amount earmarked for CSR activities.
- **Work in partnership:** Wherever necessary, Movate will work with NGOs, non-profits, government agencies and district authorities, for scale and impact. Movate may choose to implement projects through its in-house teams or in partnership with other agencies or a

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combination of both. Whatever path it takes, it is important for the project to be developed clearly with distinct baselines, defined activities, targets timelines and budgets.

- **Resources:** Movate will allocate resources to support its CSR program.
- **Employee engagement:** Employees will be encouraged to volunteer in CSR activities. Employee participation will be key for the successful implementation of CSR activities.
- **Statutory Compliance** Projects or programs will adhere to Schedule VII and Section 135 of Companies Act, 2013 and the Rules made thereunder, including any statutory modifications or enactments thereto.

### 3.2 CSR Focus Area

Respect and responsibility towards diverse people, community and environment will be the driving principles of our CSR function. As a business Movate will act sustainably, become environmentally responsible, and minimize its environmental impact.

**At Movate we have identified five CSR focus areas under SHINE: -**

- **Skill Development**
  - Engaging & supporting educational programs for under privileged children, providing digital literacy program, skill development, infrastructure support and training for low-income groups. Skill development, training, providing infrastructure and supporting colleges, institutions to enable employment.
- **Health Care**
  - Promoting health care including preventive health, sanitation, and availability of safe drinking water.
- **Inclusivity & Diversity**
  - Implementing activities for PWD's (Persons with Disability), Women beneficiaries, development disabilities (like autism spectrum disorder, Cerebral Palsy, etc.) and LGBTQIA+ (lesbian, gay, bisexual, transgender, queer, intersex and asexual).
- **Neighborhood Development**
  - We believe in improving lives of communities near and far by supporting their endeavors for livelihood enhancement, infrastructure support, sustainability, sports, cleanliness drives, waste management, green initiatives, arts, and culture.
- **Environment Responsibility**
  - Ensuring environmental sustainability & protection, ecological balance, and conservation of natural resources.

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*Apart from the above focus areas, Movate can choose to take up any other CSR activities in line with Schedule VII and Section 135 of Companies Act, subject to the approval of CSR Committee.*

### **3.3 Governance & Management**

#### **➤ Corporate Social Responsibility Committee**

In its pursuit of CSR in India, the Board of Directors of the Company shall duly constitute the CSR Committee in accordance with the provisions of the Companies Act, 2013 and the Companies (CSR) Rules, 2014.

#### **➤ Terms of Reference of Corporate Social Responsibility Committee**

- a) To formulate and recommend to the Board, a CSR policy which shall indicate the activities to be undertaken by the Company as per the Schedule VII of Companies Act, 2013.
- b) To review and recommend the amount of expenditure to be incurred on the activities to be undertaken by the company.
- c) To monitor the CSR policy of the Company from time to time.
- d) The CSR Committee shall formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy, as per the provisions contained in Section 135 of Companies Act and the Rules made thereunder, including any statutory modifications or re-enactments thereto.
- e) Any other matter as the CSR Committee may deem appropriate after approval of the Board of Directors or as may be directed by the Board of Directors from time to time.

### **3.4 Display**

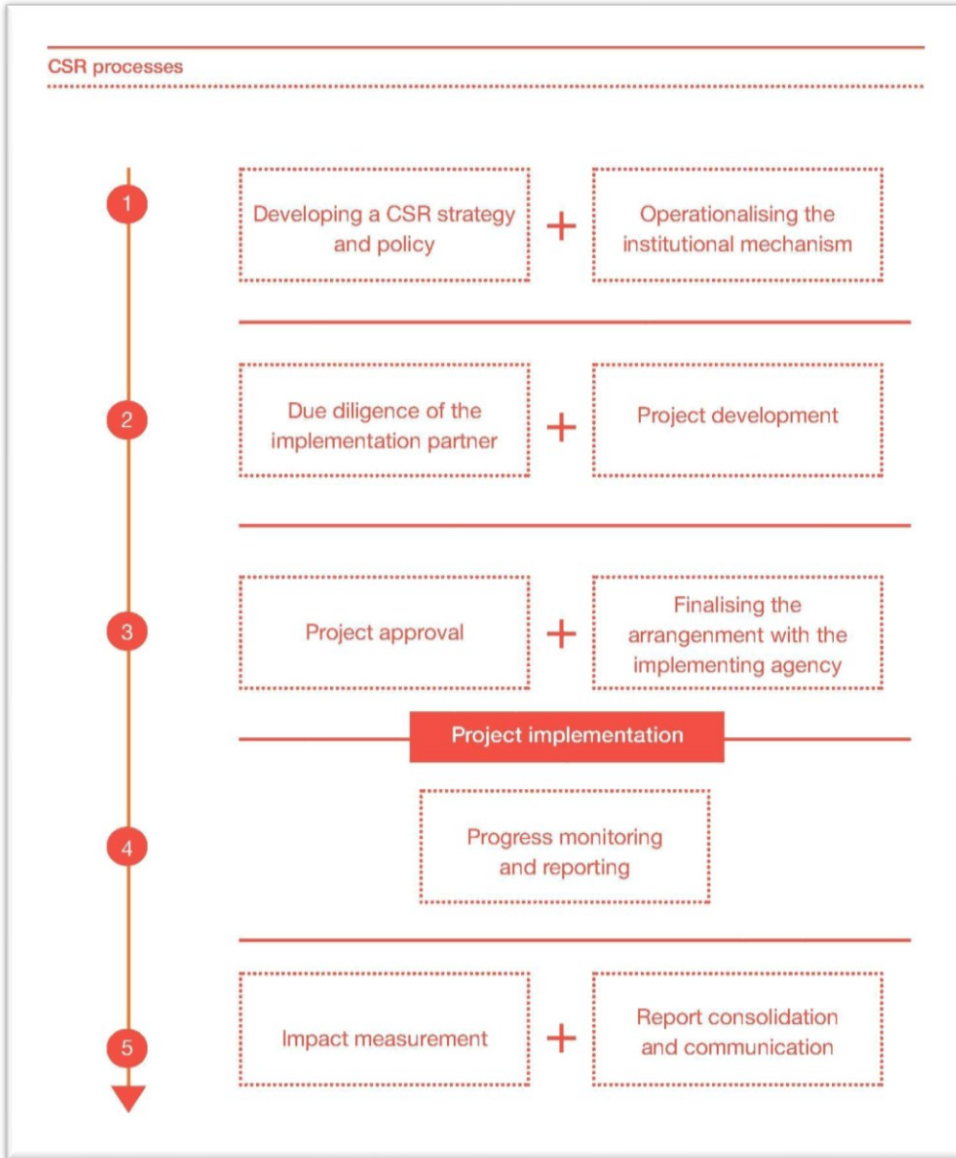
The CSR Policy of the Company shall be displayed on its website (www.movate.com).

### **3.5. Reporting**

The CSR Committee shall prepare an annual report on CSR with such information and particulars as may be required under Companies Act, 2013 and such report shall be included in the Board's report annexed to the financial statements.

The Board shall be responsible to ensure compliance with the statutory requirements prescribed from time to time under Companies Act, 2013 and the Rules made thereunder.

### 3.6 Annexure



*Note: The entire CSR planning, implementation, monitoring and reporting process to be as per Section 135 of the Companies Act, 2013 including any statutory modifications or enactments thereto.*